

FOR IMMEDIATE RELEASE:

## **Low-Income Tax Credits: It's Time to go "On the Record"!**

**GALVESTON, Texas – 10 January 2012**

**Public Housing is the most controversial and one of the most important issues facing the City of Galveston. The Mayor and his Housing Authority want to use Low-Income Tax Credits to build about **1,288 total housing units** in a local market suffering with nearly **8,000 vacant housing units**. In the end, it is difficult to say how many of these housing units will be subsidized in one form or another.**

**Four City Councilmembers voted to stop this proliferation of over building using a mixed-income scheme, and have placed a resolution on Thursday's City Council agenda requesting the TDHCA to put a moratorium on issuing tax credits in this city.**

**It is time for all of the candidates for City Council and Mayor to let the voters know **whether or not they support resolution 11-D**. The City cannot endure any more of the surprise flip-flops regarding Public Housing, and other forms of subsidized housing, that it has suffered through with some current office holders. **The voters need to know what they are getting this time!****

**Ideally, each candidate will attend the Council meeting on Thursday and **present their position during the public comment period**. Hopefully, Jim Guidry and Heber Taylor will also call for such a public declaration by each candidate!**

**Please encourage anyone that you know who is running, or who even might run for office to participate. Those who fail to go "on the record" will be revealing a great deal to the voters!**

**The GOP does not consider delaying the vote on the resolution a valid position!**

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